

**CONSOLIDATED 2010  
BALANCE SHEET AND INCOME STATEMENT**

**CONSOLIDATED INCOME STATEMENT**

On 31 December 2010 and 2009

All amounts in '000 Euro

	<u>2010</u>	<u>2009</u>
<b>Income</b>	<b>402.180</b>	<b>392.374</b>
Trade goods, raw and auxiliary materials	-206.474	-204.039
Services and miscellaneous goods	-86.515	-80.904
Wages and salaries	-72.138	-72.877
Depreciation costs	-19.748	-19.433
Impairments, write-offs and provisions	48	-635
Other operating income and expenses	448	601
<b>Result of operating activities</b>	<b>17.801</b>	<b>15.087</b>
Financial income	209	986
Financial expenses	-3.720	-3.646
<b>Result of operating activities after net financing expenses</b>	<b>14.290</b>	<b>12.427</b>
Tax	-3.832	-4.171
<b>Profit of the year</b>	<b>10.458</b>	<b>8.256</b>
Basic profit per share	6,04	4,77
Diluted profit per share	6,04	4,76



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	<u>2010</u>	<u>2009</u>
<b>Assets</b>		
<b>Fixed assets</b>	<b>149.323</b>	<b>146.266</b>
Goodwill	35.204	35.204
Intangible fixed assets	2.009	2.145
Tangible fixed assets	111.974	108.758
Financial fixed assets	136	159
Deferred tax assets	0	0
<b>Current assets</b>	<b>93.290</b>	<b>83.750</b>
Stocks	23.812	23.123
Trade and other receivables	64.692	57.944
Cash and cash equivalents	4.786	2.683
<b>Total assets</b>	<b>242.613</b>	<b>230.016</b>
<b>Liabilities</b>		
<b>Shareholder equity</b>	<b>89.116</b>	<b>82.808</b>
Capital and issue premiums	53.097	53.191
Reserves	36.019	29.617
Minority interests	0	0
<b>Deferred tax liabilities</b>	<b>8.121</b>	<b>8.463</b>
<b>Long-term obligations</b>	<b>42.249</b>	<b>48.861</b>
Provisions	1.791	1.692
Long-term interest-bearing obligations	40.458	47.169
<b>Short-term obligations</b>	<b>103.127</b>	<b>89.884</b>
Short-term interest-bearing obligations	21.496	20.978
Trade liabilities and other debts	65.539	51.728
Staff wage liabilities	13.916	14.155
Tax liabilities	2.176	3.023
<b>Total liabilities</b>	<b>242.613</b>	<b>230.016</b>

